



INDIA GELATINE & CHEMICALS LTD.

Plot No. 1/A, G.I.D.C. Industrial Estate, National Highway, VAPI - 396 195. (Gujarat). INDIA
Tel.: +91 - 260 - 240 1741, 240 1584, 240 1385, 240 0795
E-MAIL : igclvapi@indiagelatine.com • Web : www.indiagelatine.com • CIN - L99999GJ1973PLC002260

May 13, 2019

BSE Limited

Department of Corporate Services – CRD,
PJ Towers, Dalal Street,
Mumbai 400 001

BSE (Scrip Code: 531253)/ (Scrip Id: INDGELA)

Dear Sir/Madam,

Sub: Audited financial results for the quarter and year ended 31st March, 2019 – Regulation 33 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the below mentioned documents which were considered and approved by the Board of Directors at its meeting held today i.e. May 13, 2019:

1. Audited financial results for the quarter and year ended 31st March, 2019;
2. Statement of Asset and liabilities;
3. Audit report of the Statutory auditors;
4. Declaration with regard to Audit Report with unmodified opinion.

We request you to take the above on record and disseminate this information to the public.

Yours sincerely,

For India Gelatine and Chemicals Limited

Viren C. Mirani
MANAGING DIRECTOR
DIN: 00044901

BSE LTD
ACKNOWLEDGEMENT

| | | | |
|--------------------|--------------------------------------|-------------|--------------------------|
| Acknowledgement No | : 1305201906151233 | Date & Time | : 13/05/2019 06:15:12 PM |
| Scrip Code | : 531253 | | |
| Entity Name | : INDIA GELATINE & CHEMICALS LIMITED | | |
| Compliance Type | : Regulation 33 - Financial Results | | |
| Quarter / Period | : 31/03/2019 | | |
| Mode | : E-Filing | | |

General information about company

| | |
|--|------------------------------------|
| Scrip code | 531253 |
| NSE Symbol | |
| MSEI Symbol | |
| ISIN* | INE342D01012 |
| Name of company | INDIA GELATINE & CHEMICALS LIMITED |
| Type of company | |
| Class of security | Equity |
| Date of start of financial year | 01-04-2018 |
| Date of end of financial year | 31-03-2019 |
| Date of board meeting when results were approved | 13-05-2019 |
| Date on which prior intimation of the meeting for considering financial results was informed to the exchange | 06-05-2019 |
| Description of presentation currency | INR |
| Level of rounding used in financial results | Lakhs |
| Reporting Quarter | Yearly |
| Nature of report standalone or consolidated | Standalone |
| Whether results are audited or unaudited | Audited |
| Segment Reporting | Single segment |
| Description of single segment | Manufacture of Chemical Products |
| Start date and time of board meeting | 13-05-2019 04:00 |
| End date and time of board meeting | 13-05-2019 06:00 |
| Declaration of unmodified opinion or statement on impact of audit qualification | Declaration of unmodified opinion |

Financial Results – Ind-AS

| Particulars | | 3 months/ 6 months ended (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) |
|---------------|---|--|---|
| A | Date of start of reporting period | 01-01-2019 | 01-04-2018 |
| B | Date of end of reporting period | 31-03-2019 | 31-03-2019 |
| C | Whether results are audited or unaudited | Audited | Audited |
| D | Nature of report standalone or consolidated | Standalone | Standalone |
| Part I | Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column. | | |
| 1 | Income | | |
| | Revenue from operations | 2412.19 | 11198.76 |
| | Other income | 75.32 | 358.17 |
| | Total income | 2487.51 | 11556.93 |
| 2 | Expenses | | |
| (a) | Cost of materials consumed | 1209.64 | 4547.94 |
| (b) | Purchases of stock-in-trade | 0 | 0 |
| (c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | -233.82 | 431.77 |
| (d) | Employee benefit expense | 325.81 | 950.81 |
| (e) | Finance costs | 0 | 1.23 |
| (f) | Depreciation, depletion and amortisation expense | 86.81 | 333.55 |
| (f) | Other Expenses | | |
| 1 | Powet and Fuel | 511.2 | 2040.27 |
| 2 | Stores and Spares | 89.43 | 468.56 |
| 3 | Labour Charges | 123.67 | 425.71 |
| 4 | CETP, Water and Effluent Treatment Charges | 126.37 | 494.08 |
| 5 | Legal & Professional Charges | 42.01 | 161.26 |
| 6 | Other General Expenses | 72.51 | 1133.63 |
| 10 | | | |
| | Total other expenses | 965.19 | 4723.51 |
| | Total expenses | 2353.63 | 10988.81 |

Financial Results – Ind-AS

| Particulars | | 3 months/ 6 months ended (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) |
|---------------|---|--|---|
| A | Date of start of reporting period | 01-01-2019 | 01-04-2018 |
| B | Date of end of reporting period | 31-03-2019 | 31-03-2019 |
| C | Whether results are audited or unaudited | Audited | Audited |
| D | Nature of report standalone or consolidated | Standalone | Standalone |
| Part I | Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column. | | |
| 3 | Total profit before exceptional items and tax | 133.88 | 568.12 |
| 4 | Exceptional items | 0 | 0 |
| 5 | Total profit before tax | 133.88 | 568.12 |
| 7 | Tax expense | | |
| 8 | Current tax | 16.79 | 160.9 |
| 9 | Deferred tax | -58.14 | -168.25 |
| 10 | Total tax expenses | -41.35 | -7.35 |
| 11 | Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement | 1 | 1 |
| 14 | Net Profit Loss for the period from continuing operations | 176.23 | 576.47 |
| 15 | Profit (loss) from discontinued operations before tax | 0 | 0 |
| 16 | Tax expense of discontinued operations | 0 | 0 |
| 17 | Net profit (loss) from discontinued operation after tax | 0 | 0 |
| 19 | Share of profit (loss) of associates and joint ventures accounted for using equity method | 0 | 0 |
| 21 | Total profit (loss) for period | 176.23 | 576.47 |

Financial Results – Ind-AS

| Particulars | | 3 months/ 6 month ended (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) |
|---|---|--------------------------------------|--|
| A | Date of start of reporting period | 01-01-2019 | 01-04-2018 |
| B | Date of end of reporting period | 31-03-2019 | 31-03-2019 |
| C | Whether results are audited or unaudited | Audited | Audited |
| D | Nature of report standalone or consolidated | Standalone | Standalone |
| Other comprehensive income [Abstract] | | | |
| 1 Amount of items that will not be reclassified to profit and loss | | | |
| 1 | Gratuity Benefits | -59.69 | -59.69 |
| | Total Amount of items that will not be reclassified to profit and loss | -59.69 | -59.69 |
| 2 | Income tax relating to items that will not be reclassified to profit or loss | -16.61 | -16.61 |
| 3 Amount of items that will be reclassified to profit and loss | | | |
| 1 | Exchange Gain / (Loss) on Forward Contracts | 2.92 | 0 |
| | Total Amount of items that will be reclassified to profit and loss | 2.92 | 0 |
| 4 | Income tax relating to items that will be reclassified to profit or loss | 0 | 0 |
| 5 | Total Other comprehensive income | -40.16 | -43.08 |

Financial Results – Ind-AS

| Particulars | | 3 months/ 6 months ended (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) |
|---------------|---|--|---|
| A | Date of start of reporting period | 01-01-2019 | 01-04-2018 |
| B | Date of end of reporting period | 31-03-2019 | 31-03-2019 |
| C | Whether results are audited or unaudited | Audited | Audited |
| D | Nature of report standalone or consolidated | Standalone | Standalone |
| Part I | Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column. | | |
| 23 | Total Comprehensive Income for the period | 136.07 | 533.39 |
| 24 | Total profit or loss, attributable to | | |
| | Profit or loss, attributable to owners of parent | | |
| | Total profit or loss, attributable to non-controlling interests | | |
| 25 | Total Comprehensive income for the period attributable to | | |
| | Comprehensive income for the period attributable to owners of parent | 0 | 0 |
| | Total comprehensive income for the period attributable to owners of parent non-controlling interests | 0 | 0 |
| 26 | Details of equity share capital | | |
| | Paid-up equity share capital | 709.23 | 709.23 |
| | Face value of equity share capital | 10 | 10 |
| 27 | Details of debt securities | | |
| 28 | Reserves excluding revaluation reserve | | 9515.17 |
| 29 | Earnings per share | | |
| i | Earnings per equity share for continuing operations | | |
| | Basic earnings (loss) per share from continuing operations | 2.47 | 8.11 |
| | Diluted earnings (loss) per share from continuing operations | 2.47 | 8.11 |
| ii | Earnings per equity share for discontinued operations | | |
| | Basic earnings (loss) per share from discontinued operations | 0 | 0 |
| | Diluted earnings (loss) per share from discontinued operations | 0 | 0 |
| ii | Earnings per equity share | | |
| | Basic earnings (loss) per share from continuing and discontinued operations | 2.47 | 8.11 |
| | Diluted earnings (loss) per share from continuing and discontinued operations | 2.47 | 8.11 |
| 30 | Debt equity ratio | | |
| 31 | Debt service coverage ratio | | |
| 32 | Interest service coverage ratio | | |
| 33 | Disclosure of notes on financial results | Textual Information(1) | |

Text Block

Textual Information(1)

1. The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on May 13, 2019. The audit as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of the Company and the related report is being submitted to the concerned stock exchanges.
2. The financial results for Quarter and Year ended March 31, 2019 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Company has bought back 23,07,700 Equity Shares of Rs.10/-each at a price of Rs.117/- per share on 20th July, 2017 in due compliance of Sections 68 to 70 of the Companies Act, 2013 & applicable provisions of the Securities & Exchange Board of India (Buy Back of Securities) Regulations, 1998 and accordingly the equity share capital has reduced to that extent. Accordingly Earning Per Share has been calculated on the basis of Weighted Number of Equity Shares outstanding for Quarter and for Year ended 31st March 2018.
4. The Board of Directors have recommended a Dividend of Rs. 3.50 per equity share of Rs.10 each on paid up equity share capital of the company for the year 2018 - 19. The dividend will be paid when approved by the shareholders in accordance with the law.
5. The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operation of the Company fall under "Chemical Business" which is considered to be the only reportable business segment.
6. With the applicability of Goods and Service Tax (GST) effective July 01, 2017, revenue from operations is disclosed net of GST. Accordingly, revenue from operations and total expenses for the twelve months ended March 31, 2019 are not comparable with the figures for the twelve months ended March 31, 2018 presented in the above results.
7. The figures of previous quarters / years are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.

Statement of Asset and Liabilities

| | Particulars | Current year ended (dd-mm-yyyy) |
|----------|---|---------------------------------|
| | Date of start of reporting period | 01-04-2018 |
| | Date of end of reporting period | 31-03-2019 |
| | Whether results are audited or unaudited | Audited |
| | Nature of report standalone or consolidated | Standalone |
| | Assets | |
| 1 | Non-current assets | |
| | Property, plant and equipment | 4136.74 |
| | Capital work-in-progress | 47.19 |
| | Investment property | |
| | Goodwill | 0 |
| | Other intangible assets | 15.48 |
| | Intangible assets under development | |
| | Biological assets other than bearer plants | |
| | Investments accounted for using equity method | |
| | Non-current financial assets | |
| | Non-current investments | 559.99 |
| | Trade receivables, non-current | |
| | Loans, non-current | 0 |
| | Other non-current financial assets | 36.26 |
| | Total non-current financial assets | 596.25 |
| | Deferred tax assets (net) | |
| | Other non-current assets | 186.94 |
| | Total non-current assets | 4982.6 |
| 2 | Current assets | |
| | Inventories | 2460.05 |
| | Current financial asset | |
| | Current investments | 2463.37 |
| | Trade receivables, current | 526.66 |
| | Cash and cash equivalents | 313.32 |
| | Bank balance other than cash and cash equivalents | 244.42 |
| | Loans, current | 14.33 |
| | Other current financial assets | 583.07 |
| | Total current financial assets | 4145.17 |
| | Current tax assets (net) | 0 |
| | Other current assets | 46.05 |
| | Total current assets | 6651.27 |

Statement of Asset and Liabilities

| | | Particulars | Current year ended (dd-mm-yyyy) |
|--|---|---|---------------------------------|
| | | Date of start of reporting period | 01-04-2018 |
| | | Date of end of reporting period | 31-03-2019 |
| | | Whether results are audited or unaudited | Audited |
| | | Nature of report standalone or consolidated | Standalone |
| 3 | Non-current assets classified as held for sale | | 0 |
| 4 | Regulatory deferral account debit balances and related deferred tax Assets | | 0 |
| | Total assets | | 11633.87 |
| Equity and liabilities | | | |
| Equity | | | |
| Equity attributable to owners of parent | | | |
| | Equity share capital | | 709.23 |
| | Other equity | | 9518.47 |
| | Total equity attributable to owners of parent | | 10227.7 |
| | Non controlling interest | | |
| | Total equity | | 10227.7 |
| Liabilities | | | |
| Non-current liabilities | | | |
| Non-current financial liabilities | | | |
| | Borrowings, non-current | | 0 |
| | Trade payables, non-current | | 0 |
| | Other non-current financial liabilities | | 1.5 |
| | Total non-current financial liabilities | | 1.5 |
| | Provisions, non-current | | 349.06 |
| | Deferred tax liabilities (net) | | 535.35 |
| | Deferred government grants, Non-current | | 0 |
| | Other non-current liabilities | | 0 |
| | Total non-current liabilities | | 885.91 |
| Current liabilities | | | |
| Current financial liabilities | | | |
| | Borrowings, current | | 0 |
| | Trade payables, current | | 312.34 |
| | Other current financial liabilities | | 23.16 |
| | Total current financial liabilities | | 335.5 |
| | Other current liabilities | | 45.81 |
| | Provisions, current | | 69.97 |
| | Current tax liabilities (Net) | | 68.98 |
| | Deferred government grants, Current | | 0 |
| | Total current liabilities | | 520.26 |
| 3 | Liabilities directly associated with assets in disposal group classified as held for sale | | 0 |
| 4 | Regulatory deferral account credit balances and related deferred tax liability | | 0 |
| | Total liabilities | | 1406.17 |
| | Total equity and liabilities | | 11633.87 |
| Disclosure of notes on assets and liabilities | | | |

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results

| Particulars | 3 months/ 6 month ended (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) |
|---|--|--|
| Date of start of reporting period | 01-01-2019 | 01-04-2018 |
| Date of end of reporting period | 31-03-2019 | 31-03-2019 |
| Whether accounts are audited or unaudited | | |
| Nature of report standalone or consolidated | Standalone | Standalone |
| 1 | Segment Revenue (Income) | |
| | (net sale/income from each segment should be disclosed) | |
| | Total Segment Revenue | |
| | Less: Inter segment revenue | |
| | Revenue from operations | |
| 2 | Segment Result | |
| | Profit (+) / Loss (-) before tax and interest from each segment | |
| | Total Profit before tax | |
| | i. Finance cost | |
| | ii. Other Unallocable Expenditure net off Unallocable income | |
| | Profit before tax | |
| 3 | (Segment Asset - Segment Liabilities) | |
| | Segment Asset | |
| | Total Segment Asset | |
| | Un-allocable Assets | |
| | Net Segment Asset | |
| 4 | Segment Liabilities | |
| | Segment Liabilities | |
| | Total Segment Liabilities | |
| | Un-allocable Liabilities | |
| | Net Segment Liabilities | |
| | Disclosure of notes on segments | |

INDIA GELATINE & CHEMICALS LIMITED

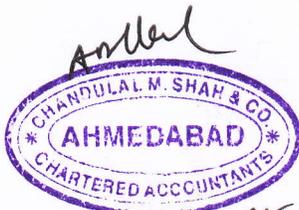
Regd. Office : 703/704, "SHILP", 7th Floor, Nr. Municipal Market, Sheth C.G. Road,
Navrangpura, Ahmedabad - 380 009, Gujarat.

Web Site : www.indiagelatine.com; igcl@indiagelatine.com; CIN - L99999GJ1973PLC002260

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2019.

(₹ in lakhs except EPS)

| | Particulars | Quarter Ended | | | Financial Year Ended | |
|------|--|-----------------------|------------------------|-----------------------|-----------------------|-----------------------|
| | | 31/03/2019 Audited | 31/12/2018 Reviewed | 31/03/2018 Audited | 31/03/2019 Audited | 31/03/2018 Audited |
| I | Revenue from Operations | 2,412.19 | 3,296.17 | 2,089.27 | 11,198.76 | 9,805.76 |
| II | Other Income | 75.32 | 28.61 | 56.10 | 358.17 | 435.86 |
| III | Total Income (I+II) | 2,487.51 | 3,324.78 | 2,145.37 | 11,556.93 | 10,241.62 |
| IV | Expenses | | | | | |
| | a) Cost of materials consumed | 1,209.64 | 1,189.24 | 856.84 | 4,547.94 | 4,060.48 |
| | b) Purchase of Stock-in-Trade | - | - | - | - | - |
| | c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | (233.82) | 380.30 | 28.07 | 431.77 | 504.55 |
| | d) Excise Duty | - | - | - | - | 30.47 |
| | e) Employee benefits expense | 325.81 | 211.69 | 156.87 | 950.81 | 719.67 |
| | f) Finance costs | - | 0.01 | 0.25 | 1.23 | 0.44 |
| | g) Depreciation and amortisation expenses | 86.81 | 81.74 | 75.99 | 333.55 | 323.49 |
| | h) Power and Fuel | 511.20 | 558.60 | 389.28 | 2,040.27 | 1,785.34 |
| | i) Other expenses | 453.99 | 816.52 | 602.72 | 2,683.24 | 2,547.66 |
| | Total Expenses (IV) | 2,353.63 | 3,238.10 | 2,110.02 | 10,988.81 | 9,972.10 |
| V | Profit / (Loss) before tax (III-IV) | 133.88 | 86.68 | 35.35 | 568.12 | 269.52 |
| VI | Tax Expenses: | | | | | |
| | 1) Current Tax | 50.18 | 15.36 | 29.76 | 160.07 | 54.01 |
| | 2) MAT credit utilised/(entitlement) | - | - | 7.45 | - | - |
| | 3) Deferred Tax | (58.14) | (27.12) | (51.33) | (168.25) | (57.17) |
| | 4) Tax provision relating to earlier years | (33.39) | - | 0.94 | 0.83 | 47.06 |
| | Total tax expenses (VI) | (41.35) | (11.76) | (13.18) | (7.35) | 43.90 |
| VII | Profit / (Loss) for the period from continuing operations (V-VI) | 175.23 | 98.44 | 48.53 | 575.47 | 225.62 |
| VIII | Profit / (Loss) from discontinued operations | - | - | - | - | - |
| IX | Tax expense of discontinued operations | - | - | - | - | - |
| X | Profit / (Loss) for the period from discontinued operations (after tax) (VIII-IX) | - | - | - | - | - |
| XI | Profit / (Loss) for the period (VII + X) | 175.23 | 98.44 | 48.53 | 575.47 | 225.62 |
| XII | Other Comprehensive Income | | | | | |
| | a) Items that will not be reclassified to profit or loss | (59.69) | - | - | (59.69) | - |
| | b) Income tax relating to items that will not be reclassified to profit or loss | 16.61 | - | - | 16.61 | - |
| | c) Items that will be reclassified to profit or loss | 2.92 | 40.81 | 6.57 | - | 21.22 |
| | d) Income tax relating to items that will be reclassified to profit or loss | - | - | (7.02) | - | (7.02) |
| XIII | Total Comprehensive Income for the period (XI+XII) | 135.07 | 139.25 | 48.08 | 532.39 | 239.82 |
| XIV | Paid up Equity Share Capital (Face Value of Rs. 10/- each) Refer Note No. 3 | 709.23 | 709.23 | 709.23 | 709.23 | 709.23 |
| XV | Reserves excluding revaluation reserves | | | | 9,515.17 | 9,157.09 |
| XVI | Earnings per share (Rs. 10/- each not annualised) | | | | | |
| | Basic | 2.47 | 1.39 | 0.68 | 8.11 | 2.90 |
| | Diluted | 2.47 | 1.39 | 0.68 | 8.11 | 2.90 |



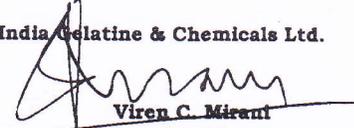
Mem. No. 135/84
F.R. No. 101648W

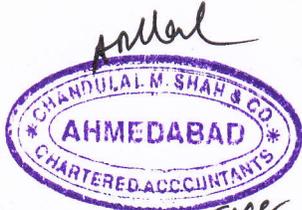
Notes:

1. The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on May 13, 2019. The audit as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of the Company and the related report is being submitted to the concerned stock exchanges.
2. The financial results for Quarter and Year ended March 31, 2019 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Company has bought back 23,07,700 Equity Shares of Rs.10/-each at a price of Rs.117/- per share on 20th July, 2017 in due compliance of Sections 68 to 70 of the Companies Act, 2013 & applicable provisions of the Securities & Exchange Board of India (Buy Back of Securities) Regulations, 1998 and accordingly the equity share capital has reduced to that extent. Accordingly Earning Per Share has been calculated on the basis of Weighted Number of Equity Shares outstanding for Quarter and for Year ended 31st March 2018.
4. The Board of Directors have recommended a Dividend of ₹ 3.50 per equity share of ₹ 10 each on paid up equity share capital of the company for the year 2018 - 19. The dividend will be paid when approved by the shareholders in accordance with the law.
5. The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Chemical Business" which is considered to be the only reportable business segment.
6. The figures of previous quarters / years are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.
7. With the applicability of Goods and Service Tax (GST) effective July 01, 2017, revenue from operations is disclosed net of GST. Accordingly, revenue from operations and total expenses for the twelve months ended March 31, 2019 are not comparable with the figures for the twelve months ended March 31, 2018 presented in the above results.

Place : Mumbai
Date : May 13, 2019.

India Gelatine & Chemicals Ltd.


Viren C. Mirani
Managing Director
DIN : 00044901



Mem. No. 135188
F.R. No. 101698W

INDIA GELATINE & CHEMICALS LTD.

Regd. Office : 703/704, "SHILP", 7th Floor, Nr. Municipal Market, Sheth C.G. Road, Navrangpura,
Ahmedabad -9, Gujarat.

Web Site : www.indiagelatine.com CIN - L99999GJ1973PLC002260

Statement of Assets and Liabilities

(₹ In Lacs)

| | Particulars | As at 31/03/2019 Audited | As at 31/03/2018 Audited |
|----------|--|--------------------------------|--------------------------------|
| A | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Property Plant & Equipment | 4,136.74 | 4,186.66 |
| | (b) Capital Work in Process | 47.19 | 29.19 |
| | (c) Other Intangible Assets | 15.48 | 15.48 |
| | (d) Financial Assets | | |
| | i) Investments | 559.99 | 309.99 |
| | ii) Other Financial Assets | 36.26 | 36.26 |
| | (e) Other Non-current assets | 1.45 | - |
| | (f) Income Tax Asset (Net) | 185.49 | 186.32 |
| | Total - Non-current assets | 4,982.60 | 4,763.90 |
| 2 | Current assets | | |
| | (a) Inventories | 2,460.05 | 2,616.89 |
| | (b) Financial Assets | | |
| | i) Investments | 2,463.37 | 2,706.67 |
| | ii) Trade receivables | 526.66 | 449.42 |
| | iii) Cash and cash equivalents | 313.32 | 95.16 |
| | iv) Bank balances other than (iii) above | 244.42 | 238.45 |
| | v) Loans | 14.33 | 303.59 |
| | iv) Other Financial Assets | 583.07 | 281.35 |
| | (c) Other current assets | 46.05 | 93.24 |
| | Total - Current assets | 6,651.27 | 6,784.77 |
| | TOTAL - ASSETS | 11,633.87 | 11,548.67 |
| B | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| | a) Equity Share capital | 709.23 | 709.23 |
| | b) Other Equity | 9,518.47 | 9,157.09 |
| | Total - Equity | 10,227.70 | 9,866.32 |
| 2 | Liabilities | | |
| | (Non - Current liabilities) | | |
| | a) Financial liabilities | | |
| | i) Other financial liabilities | 1.50 | 0.50 |
| | b) Provisions | 349.06 | 234.17 |
| | c) Deferred tax liabilities (net) | 535.35 | 703.60 |
| | Total - Non-current liabilities | 885.91 | 938.27 |
| | Current liabilities | | |
| | a) Current financial liabilities | | |
| | i) Trade payables | 312.34 | 596.74 |
| | ii) Other financial liabilities | 23.16 | 21.91 |
| | b) Provisions | 138.95 | 66.74 |
| | c) Other current liabilities | 45.81 | 58.69 |
| | Total - Current liabilities | 520.26 | 744.08 |
| | TOTAL - EQUITY AND LIABILITIES | 11,633.87 | 11,548.67 |



Mem. No. 135184
F.R. No. 101698W

Chandulal M. Shah & Co.

CHARTERED ACCOUNTANTS

601, "Samruddhi", Opp. Sakar III, Nr. Sattar Taluka Society, Ahmedabad-380 014.

Tel. : 91-79-27544430, 27540612 (M) 9033034430 E-mail : cmshah@cmshah.com • Website : cmshah.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
India Gelatine & Chemicals Limited
Mumbai.

1. We have audited the accompanying statement of standalone financial results of **India Gelatine & Chemicals Limited** (the "Company") for the quarter and year ended March 31, 2019 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing specified u/s 143(10) of the Companies Act, 2013 and other authoritative announcements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement,



whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

5. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.
6. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) gives a true and fair view, in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2019.
7. The Statement includes the results for the Quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Chandulal M. Shah & Co.
Chartered Accountants
FRN 101698W



Arpit

Arpit Shah
Partner

Membership No. 135188

Place: Ahmedabad
Date: May 13, 2019



INDIA GELATINE & CHEMICALS LTD.

Plot No. 1/A, G.I.D.C. Industrial Estate, National Highway, VAPI - 396 195. (Gujarat). INDIA
Tel.: +91 - 260 - 240 1741, 240 1584, 240 1385, 240 0795
E-MAIL : igclvapi@indiagelatine.com • Web : www.indiagelatine.com • CIN - L99999GJ1973PLC002260

May 13, 2019

BSE Limited

Department of Corporate Services – CRD,
PJ Towers, Dalal Street,
Mumbai 400 001

BSE (Scrip Code: 531253)/ (Scrip Id: INDGELA)

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This declaration is issued in compliance with SEBI circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 read with Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby declare that the statutory auditors M/s Chandulal M. Shah & Co., Chartered Accountants (FRN 101698W) has issued the Audit Report with unmodified opinion on the audited financial results for the quarter and year ended 31st March, 2019.

We request you to take the above information on record.

Yours sincerely,

For India Gelatine and Chemicals Limited

Viren C. Mirani

MANAGING DIRECTOR

DIN: 00044901